

the GREAT DEBATE

CLAIMS-MADE vs. OCCURRENCE

Both claims-made and occurrence forms offer different benefits depending on your needs and preferences. The Professional Protector Plan® for Dentists (PPP®) offers both coverage forms for your professional liability insurance, giving you the freedom to select the one that is right for you. The way the coverage applies can be confusing, but we have highlighted the key differences to help you choose.

BENEFITS OF CLAIMS-MADE & OCCURRENCE COVERAGE

CLAIMS-MADE

In the event a claim is reported, the policy in effect at the **TIME THE CLAIM IS MADE RESPONDS**

- The limits in place at the time the claim is made apply, which could be higher than the limits in effect at the time the claim occurred
- New or enhanced coverages that were added into the policy after its inception may apply
- Premium gradually increases during the first years of coverage, offering costs savings
- Your current carrier responds to the claim, giving you more certainty of its financial stability

OCCURRENCE

In the event the claim is reported, the policy in effect at the same **TIME THE CLAIM OCCURRED RESPONDS**

- It offers continuous coverage - as long as coverage was in place when the claim occurred the policy will respond
- After you cancel your policy, such as when you retire, a separate set of limits is available for each year you have an occurrence policy
- There is no need to purchase an extended reporting period (tail coverage) to respond to claims that are reported after your policy expires, offering cost savings

Still undecided? Not to worry! Our PPP® agents are hand-picked for their experience in the dental industry and are well-versed in both forms. Contact us today!

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